



MINUTES
DASB FINANCE COMMITTEE MEETING
Monday, October 12th, 2015
3:30 PM
Student Council Chambers A
Teleconference Link: Skype: dasb.senate

Call to Order

Naeema called the meeting to order at 3:33PM

Roll Call

	Present	Absent	Late	Left Early	Excused
Edgar Godinez	X				
Naeema Kaleem	X				
Thao Le	X				
Konrad Melbinger	X				
Marco Monroy	X				
Kush Patel			X(3:36PM)		
Kairav Sheth					X

Approval of Minutes

- October 5th, 2015
 - Lisa said on the second public announcement, it should be “for some times” instead of “sometimes”
 - **Konrad moved to approve the minute with the correction.**
 - **Seconded by Marco.**
 - **No objections.**

Public Announcements

Business

1. **INFORMATION/DISCUSSION/ACTION**

Title: DASB Card Fee.

This item is to discuss raising the DASB Card fee by \$1.

Presenter: Finance Committee

Time: 30 Minutes

- John said Foothill ASB fee is at \$10/student/quarter. DASB is at \$9/student/quarter, right now.
- Lisa said raising by \$1 would raise the revenue for card sales by \$75,000.
- Lisa said Reserve for 2016-2017 DASB budget is \$121,579.40
- John said a lot of programs pay student \$10/hour or \$12/hour instead of \$9/hour.

- Konrad asked how many De Anza students pay for the \$9 DASB fee.
- John said it's about 98% of De Anza students
- Naeema said she would recommend the committee to do more research and take action later.
- Lisa said few years ago, DASB started funding some new programs.
- Thao asked why the flea market is losing money.
- Kush said the cost of production is increasing.
- Marco said we could look at Foothill to see how they were doing when they were raising from \$9 to \$10.
- Lisa said the flea market still makes profit.
- Kush said we should set a timeline for the action.
- Lisa said the 15-16 budget spreadsheet is on DASB website.
- Kush asked about the procedure of budget deliberation.
- Naeema said discussion will be specifically about each program and we will get a chance to visit them and ask questions.

2. INFORMATION/DISCUSSION/ACTION

Title: Line Item Transfer.

This item is to discuss and approve line item transfer requested amount of \$6,100 from object code 2310 to object code 6420 in DASB Bicycle Program Account (41-55116).

Presenter: Edward Cisneros

Time: 30 Minutes

- Eddie presented.
- John asked if what Eddie will use the yellow bikes for.
- Eddie said the yellow bikes are really old, we will use those bikes for parts.
- **Marco moved to approve line item transfer requested amount of \$6,100 from object code 2310 to object code 6420 in DASB Bicycle Program Account (41-55116).**
 - **Seconded by Thao.**
- **Thao moved to end the discussion.**
 - **Seconded by Edgar.**
 - **No objections.**

Roll call vote to approve line item transfer requested amount of \$6,100 from object code 2310 to object code 6420 in DASB Bicycle Program Account (41-55116).

		Yes: 6	No: 0	Abs: 0
1	Godinez			
2	Kaleem			
3	Le			
4	Melbinger Konrad			
5	Monroy			
6	Patel			
7	Sheth			

Finance approves line item transfer requested amount of \$6,100 from object code 2310 to object code 6420 in DASB Bicycle Program Account (41-55116).

Burning Issues

Public Announcements

- Tomorrow at 5:30PM, CNN will have a democratic presidential debate.

Adjournment

4:29PM