



DASB FINANCE COMMITTEE MINUTES

Monday, April 30th, 2018

3:45 pm

Student Council Chambers

Chair: Raynard Darmadi

Contact: rere.darmadi@yahoo.com

Call to Order

Raynard called the meeting to order at 3:45pm

Roll Call

	Present	Late	Left early	Excused	Absent
Raynard	X				
Khaled		X (3:47)			
Krish		X (3:54)			
Ian	X				
Allison	X				

Approval of Minutes

- April 23rd, 2018
- **Raynard moved to approve the minutes from April 23rd, 2018**
 - **Seconded by Ian**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

No Public Announcements

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Finance Committee Orientation

This item is to discuss the Finance Bylaws and Codes. Appointment of officers will also be included (example: vice chair)

Presenter: Raynard Darmadi

Time: 30 minutes

- Raynard opened up for discussion regarding the positions in the Finance Committee and asked if there were any changes to the current positions.
 - The committee agreed not to change any positions and moved on to assigning the positions available to the committee members.

- **Raynard moved to appoint Ian as the Vice Chair**
 - **Seconded by Khaled**
 - **No objections**

- **Raynard moved to appoint Ian as the Program Benefit Organizer**
 - **Seconded by Krish**
 - **No objections**

- **Raynard moved to appoint Khaled as Scholarships Director**
 - **Seconded by Ian**
 - **No objections**

- **Raynard moved to appoint Krish as Budget Communications Officer**
 - **Seconded by Ian**
 - **No objections**

- **Raynard moved to appoint Allison as Business Operations Manager**
 - **Seconded by Ian**
 - **No objections**

Committee member	Position
Raynard	Chair of Finance
Ian	Vice Chair + Program Benefit Organizer
Khaled	Scholarships Director
Krish	Budget Communications Officer
Allison	Business Operations Manager

2. INFORMATION/DISCUSSION/ACTION

Title: Revision of the Finance Budget Code with Amendments Possibilities

This item is to review the finance budget code and update it with some changes

Presenter: Raynard Darmadi

Time: 20 minutes

- Raynard asked if anyone had any amendments to the Finance Code
- Ian suggested to make an amendment to Article VI, Section 1, Letter F on page 9, the amount should be changed to \$1,200 for speakers and \$1,800 for performances as this has been changed in the budget stipulations for 2018-2019.
 - Lisa said the change cannot be done until after the fiscal year is over as the current amount is in the budget stipulation for 2017-2018 budget.
 - The committee agreed to not make any amendments during the meeting

3. INFORMATION/DISCUSSION/ACTION

Title: Price Increase in Student Body Fees

This item is to discuss possible changes on the student body fees to increase our revenues.

Presenter: Raynard Darmadi

Time: 30 minutes

- Raynard opened up for discussion and he informed he discussed the possible student body fee increase with former Finance committee members Amanda and Ahmad who did not think it was a good idea to increase the fee yet.
 - Discussion occurred; the committee compared student body fees with competing community colleges, they discussed the fact that the student body fee was increased to \$10 not too long ago and that it could be hard to convince the Board of Trustees to accept an increase in the student body fee. If the fee gets increased it will generate in more revenue, however it also means that programs will be starting to ask for more funding.
 - The committee agreed not to proceed with the suggestion of increasing the student body fee as of right now, it could be something the next Senate could possibly work for.

Burning Issues

No Burning Issues

Announcements/Informational Reports

- Lisa said next Monday, May 7th, is when the Board of Trustees will approve the 2018-2019, both Ian and Raynard will attend the meeting along with former Senators Amanda and Ahmad.
- Khaled announced he attended the Chancellors advisory committee meeting last Thursday.

Adjournment

Raynard adjourned the meeting at 4:51 pm